



Cape Fox Corporation  
P.O. Box 8558  
Ketchikan, AK 99901

August 30, 2023

RE: 10-day notice until the 50<sup>th</sup> Annual Meeting of Shareholders and Election of Directors

Dear Cape Fox Corporation Shareholders,

The following serves as a 10-day notice until the Cape Fox Corporation ("CFC") 50<sup>th</sup> Annual Meeting of Shareholders and Election of Directors (the "Annual Meeting and Election"). The Annual Meeting and Election will be held for the following purposes:

- to elect three (3) directors in accordance with the CFC Bylaws; and
- to transact such other business as may properly come before the Annual Meeting and Election.

This year's Annual Meeting and Election will be held on **Saturday, September 9, 2023, and any adjournment or postponement thereof, at the Ted Ferry Civic Center, 888 Venetia Ave, Ketchikan, AK 99901 (venue is subject to change)**. The event will begin at 11:00 a.m. Alaska Standard Time ("AKST") by opening the registration to vote. Lunch will be served from 11:30 a.m. to 1:00 p.m. AKST. The meeting will be called to order, and formal business will commence at 1:30 p.m. AKST.

As a reminder, the election procedure follows four primary processes: 1) Director Nomination Period, 2) Voting by Proxy, 3) Registration to Vote, and 4) the Election Results. We are currently in the Voting by Proxy portion of this year's election process.

This year's election process began by opening the director nomination period on June 5, 2023, and mailing a CFC Director Nomination Packet Year 2023 to all shareholders via USPS. All shareholders interested in being nominated to be a candidate at the Annual Meeting and Election submitted a director nomination packet and the required items to CFC prior to the end of the nomination period at 5:00 p.m. AKST on July 10, 2023. All submitted director nomination packets were reviewed by the Election Judge and the 2023 CFC Nomination Committee consisting of these Directors whose terms are not expiring during 2023: Clifford Blair, Thomas Harris, Charles Denny, Crystal Blair, Harvey Shields, and Kenneth White. The Nomination Committee held a meeting to approve candidates to run for a position on the CFC Board of Directors. All approved candidate names are listed on the CFC Proxy Statement ("Proxy Statement") and the official CFC Proxy ("Proxy") that were mailed out to all shareholders of the voting stock of record at 5:00 p.m. AKST on Monday, July 31, 2023.

The Proxy Statement was furnished to provide information and help you complete the Proxy. Instructions on completing your Proxy can be found in the Proxy Statement (see "Proxy" on page 10). The Proxy will allow you to vote your shares as you intend and allow your shares to be counted, even if you cannot attend the Annual Meeting and Election in-person. If you are unable to attend the Annual Meeting and Election in-person, CFC encourages and recommends you to vote in advance by Proxy and submit using the prepaid envelope as soon as possible to the Inspector of Elections, but no later than the Proxy deadline at 5:00 p.m. AKST on Thursday, September 7, 2023 (the "Proxy Deadline"). The Inspector of Elections must receive your Proxy prior to the Proxy Deadline to be voted at the Annual Meeting and Election. Any Proxy received after the Proxy deadline will not be voted at the Annual Meeting and Election. Those who submit a valid Proxy to the Inspector of Elections before the Proxy deadline will be eligible for and automatically entered into the drawing for Proxy Prizes. Please see the enclosed Proxy Prizes flyer for more information.

You do not need to register to vote at the Annual Meeting and Election if you have already voted your shares by Proxy. If you prefer to vote in-person, the voting registration will begin at 11:00 a.m. AKST on Saturday, September 9, 2023, at the Ted Ferry Civic Center, 888 Venetia Ave, Ketchikan, AK 99901 (venue is subject to change). To vote in-person, you must register to vote before registration closes at 4:00 p.m. AKST. Shareholders who register to vote will receive a ballot indicating the number of votes they are entitled to vote. All ballots must be cast before the voting polls close at 4:30 p.m. AKST.

The Inspector of Elections will tabulate all the casted votes and announce the election results of the Annual Meeting and Election after the voting polls close.

If you are unable to attend the Annual Meeting and Election in-person, please consider registering with [www.MyCapeFox.com](http://www.MyCapeFox.com) to livestream the event. For your convenience, tutorial videos have been created with step-by-step instructions on "How to Register on MyCapeFox" and "How to Watch Livestream on MyCapeFox." These tutorials can be found online at [www.CapeFoxCorp.com/shareholders](http://www.CapeFoxCorp.com/shareholders). If you require assistance with your account, please contact Shareholder Services at [shareholderservices@capefoxcorp.com](mailto:shareholderservices@capefoxcorp.com) or (907) 225-5163 x427. Please see the enclosed [www.MyCapeFox.com](http://www.MyCapeFox.com) flyer for more information.

All shareholders who attend the Annual Meeting and Election will be eligible for door prizes, regardless of whether you attend in-person or online. If you attend online, you must be logged into your own [www.MyCapeFox.com](http://www.MyCapeFox.com) account to be eligible for door prizes. Regarding door prizes for shareholders with custodians, if you attend in-person, both the shareholder and shareholder's custodian must be present to be eligible for door prizes. Please note if the shareholder is present and the shareholder's custodian is not, the shareholder will not be eligible for door prizes. Also, if the shareholder's custodian is present and the shareholder is not, the shareholder will not be eligible for door prizes. If you attend online, the shareholder's custodian must be logged into their own [www.MyCapeFox.com](http://www.MyCapeFox.com) account for the shareholder to be eligible for door prizes. All door prizes will be awarded by drawing during the Annual Meeting and Election.

Shareholders who meet the following requisites will be eligible for the Red Ticket Incentive Grand Prize of \$1000:

- Register for [www.MyCapeFox.com](http://www.MyCapeFox.com); and
- Have an updated Testamentary Disposition Form (since January 1, 2017); and
- Have an updated Principal Life Beneficiary Designation Form (since January 1, 2017).

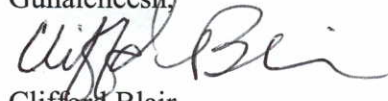
Shareholder Services encourages and recommends you complete the above requisites prior to the Annual Meeting and Election. Please see the enclosed Red Ticket Incentive flyer for more information.

While we are pleased to hold an in-person event, we request those attending the Annual Meeting and Election in-person take precautions to ensure the well-being of your fellow shareholders. Please be aware that masks will be optional. **If you do not feel well or have been in contact with someone ill, please stay home.**

All shareholders are invited and encouraged to attend the Annual Meeting and Election. We look forward to seeing everyone on Saturday, September 9, 2023, at the Ted Ferry Civic Center (venue subject to change).

In other news, CFC is pleased to announce that the Cape Fox Shareholder Tináa Trust ("Trust") Board of Trustees declared a CFC 50<sup>th</sup> Anniversary Trust Dividend Distribution ("50<sup>th</sup> Anniversary Distribution") of \$50.00/trust unit to be paid out of the Trust on October 6, 2023. We hope the 50<sup>th</sup> Anniversary Distribution will allow you to join us in celebration of our 50<sup>th</sup> year on November 10, 2023, at the Ted Ferry Civic Center from 9:00 a.m. – 9:00 p.m. AKST!

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Clifford Blair

Cape Fox Corporation  
President