



Cape Fox Corporation
P.O. Box 8558
Ketchikan, AK 99901

August 18, 2026

RE: 60-Day Notice of the 53rd Annual Meeting of Shareholders and Election of Directors

MEETING: 53rd Annual Meeting of Shareholders & Election of Directors

DATE: Saturday, October 17, 2026

LOCATION: Ted Ferry Civic Center (venue subject to change)
888 Venetia Way
Ketchikan, AK 99901

PURPOSE: • Elect three (3) directors in accordance with the Cape Fox Corporation Bylaws
• Transact such other business that properly comes before the Annual Meeting & Election

Dear Cape Fox Corporation Shareholders,

This is the official 60-Day Notice for the Cape Fox Corporation ("CFC") 53rd Annual Meeting of Shareholders and Election of Directors (the "Annual Meeting and Election"). The Annual Meeting and Election will take place on **Saturday, October 17, 2026, and any adjournment or postponement thereof, at the Ted Ferry Civic Center, 888 Venetia Ave, Ketchikan, AK 99901** (venue is subject to change). The event will start at 11:00 a.m. Alaska Standard Time ("AKST") by opening the registration to vote. Lunch will be served from 11:30 a.m. to 1:00 p.m. AKST. Formal business will commence at 1:30 p.m. AKST.

Annual Meeting and Election Preparations are Underway

CFC began this year's election process by opening the CFC Director Nomination Period on July 6, 2026, and mailing a CFC Director Nomination Packet Year 2026 ("Director Nomination Packet") to all CFC shareholders via USPS. All CFC shareholders interested in being nominated to be candidates at the Annual Meeting and Election had the opportunity to submit a Director Nomination Packet and the required items to CFC prior to the end of the CFC Director Nomination Period at 5:00 p.m. AKST on Monday, August 10, 2026.

Determining Director Eligibility

All submitted Director Nomination Packets were reviewed by the Election Judge and the 2026 CFC Nomination Committee, consisting of these Board members whose terms are not expiring during 2026: Clifford Blair, Thomas Harris, Charles Denny, Crystal Blair, Michael Dewitt, and Carolyn Heersema. The CFC Nomination Committee held a meeting to approve candidates to run for a position on the CFC Board of Directors. The names of all approved candidates will appear in the CFC Proxy Statement and on the official CFC Proxy ("Proxy"), which will be mailed to all shareholders of voting stock of record as of 5:00 p.m. AKST on Monday, September 7, 2026.

Voting by Proxy

The CFC Proxy Statement is furnished to provide information and help you complete the Proxy. The Proxy will allow you to vote as you intend and allow your votes to be counted for purposes of quorum, even if you cannot attend the Annual Meeting and Election in-person. If you are unable to attend the Annual Meeting and Election in-person, CFC encourages you to vote in advance by Proxy. Submit the Proxy with the prepaid envelope as soon as possible to the Inspector of Elections, Elgee Rehfeld, LLC, 9309 Glacier Hwy, Suite B-200, Juneau, AK 99801, no later than 5:00 p.m. AKST on Thursday, October 15, 2026 (the "Proxy Deadline"). The Inspector of Elections must receive your Proxy prior to the Proxy Deadline to be counted at the Annual Meeting and Election. Proxies

received after the Proxy Deadline will not be counted. Shareholders who submit a valid Proxy to the Inspector of Elections before the Proxy Deadline will be automatically entered into the drawing for Proxy prizes. The grand prize is \$2,000, with second place receiving \$1,000. Additionally, there will be two \$500 prizes and ten \$100 prizes. All Proxy prizes are subject to change without notice. For more details, please refer to the enclosed Proxy Prizes flyer.

Registration to Vote

The submission or execution of a Proxy does not affect your right to vote in-person on the day of the Annual Meeting and Election. If you choose to vote in advance using the Proxy and submit it with the prepaid envelope to the Inspector of Elections, but later decide to vote in-person, you may do so by registering to vote in-person at the Annual Meeting and Election at 11:00 a.m. AKST on October 17, 2026, at the Ted Ferry Civic Center, 888 Venetia Ave, Ketchikan, AK 99901 (venue is subject to change). If you choose to register to vote in-person, any Proxy you previously submitted will be revoked. To vote in-person, you must register before registration closes at 4:00 p.m. AKST. If you register to vote on the day of the Annual Meeting and Election, you will receive a ballot indicating the number of votes you are entitled to cast. All ballots must be cast before the voting polls close at 4:30 p.m. AKST. Ballots received after the voting polls close will not be counted. The Inspector of Elections will tabulate all the votes and announce the Annual Meeting and Election results after the voting polls close.

Livestreaming

If you are unable to attend the Annual Meeting and Election in-person, you can still participate by registering at www.MyCapeFox.com to livestream the event. For convenience, instructional videos with step-by-step instructions on "How to Register on MyCapeFox" and "How to Watch Livestream on MyCapeFox" are available at www.CapeFoxCorp.com/shareholders. For more information, please see the enclosed MyCapeFox flyer. If you need help with your account, please contact Shareholder Services at (907) 225-5163 or shareholderservices@capefoxcorp.com.

Annual Meeting and Election Prizes

Whether you attend in-person or online, you are eligible for door prizes. If you have a custodian, both of you must be present for in-person attendance. If you or your custodian is absent, you will not be eligible for door prizes. To attend online, you must log in to your www.MyCapeFox.com account. If you have a custodian, only your custodian needs to be logged into their account for you to be eligible for door prizes. All door prizes will be awarded by drawing during the Annual Meeting and Election.

Red Ticket Incentive

Complete the four requirements below for a chance to win the \$1,000 Red Ticket Incentive grand prize drawing:

- Register for www.MyCapeFox.com; and
- Have an updated Testamentary Disposition Form (since January 1, 2017); and
- Have an updated Principal Life Beneficiary Designation Form (since January 1, 2017); and
- Have your new Shareholder ID Card; it contains a barcode.

We encourage you to complete all the above requisites prior to the Annual Meeting and Election. Please see the enclosed Red Ticket Incentive flyer for more information.

All CFC shareholders are invited and encouraged to attend. We look forward to seeing everyone on Saturday, October 17, 2026, at the Ted Ferry Civic Center (venue subject to change).

Best Regards,



Clifford Blair, Board President
Cape Fox Corporation