



October 31, 2020

**Notice to Shareholders of Adjournment of the 47th Annual Meeting of Shareholders
on November 7, 2020 which will reconvene on January 30, 2021**

Dear Shareholders:

The Cape Fox Corporation Board of Directors would like to make you aware of a recent development concerning the COVID-19 pandemic and its effect on the 47th Annual Meeting of Shareholders. In the past few days, a number of our employees have tested positive for COVID-19. The Cape Fox Corporation Board of Directors have met about this development and determined it is in the best interests of the Corporation, the Shareholders, and employees to postpone the 47th Annual Meeting, by adjourning the Annual Meeting until January 30, 2020. This means that the Annual Meeting will be called to order on November 7, 2020, quorum will be noted for the minutes, then the meeting will be immediately adjourned and reconvened on January 30, 2021 at 1:30 p.m. AKST. **There will be absolutely no in-person activities at the Cape Fox Lodge on November 7, 2020, which will allow Shareholders, directors, and staff to avoid any further possible exposures.**

By adjourning the meeting and reconvening it at a later date we will be able to proceed with the Annual Meeting in January 2021 without the costly and time-consuming process of planning and organizing a new meeting, as well as saving our Shareholders time that they may have already spent reading materials, considering their votes, and mailing in their proxies for this year's Board of Directors election.

What is needed from the Shareholders?

At this time there is nothing needed from the Shareholders other than please submit your Proxies to the Inspector of Elections prior to the deadline of November 5, 2020 at 5:00 p.m. AKST. Instructions on how to complete your Proxy can be found in the Proxy Statement. All valid Proxies received by the Inspector of Elections will remain effective for the reconvened Annual Meeting, unless otherwise revoked. Please watch for additional information from the Corporation in the following weeks about the Annual Meeting.

We wanted to ensure that our Shareholders are aware of these developments, keep everyone as safe and healthy as possible, and to make you aware of these changes. When the meeting reconvenes on January 30, 2021, you will use the same online login procedures which are described in the Proxy Statement.

We thank you for your understanding and look forward to seeing everyone on January 30, 2021. If you have any questions, you may email them to shareholderservices@capefoxcorp.com or call (703)686-2285.

Gunalchéesh,



Clifford Blair
President of the Board of Directors
Cape Fox Corporation