



Cape Fox Corporation
PO Box 8558
Ketchikan, AK 99901

September 2, 2021

RE: Notice about postage change impact on pre-paid envelopes in Annual Meeting packets

Dear Cape Fox Corporation Shareholders,

Everyone at Cape Fox Corporation (CFC) is looking forward to the upcoming 48th Annual Meeting of Shareholders (“Annual Meeting”) on Saturday, September 18, 2021, at 1:30 p.m. Alaska Standard Time (“AKST”), and any adjournment or postponement thereof, at the Saxman Community Center, 2841 S Tongass Hwy, Ketchikan, AK 99901.

The Annual Meeting packets were mailed to Shareholders on August 16, 2021, and everyone should have received their packets by now. As you know, each Annual Meeting packet included a self-addressed, postage-paid envelope to make it easy for Shareholders to vote in advance by Proxy and mail it to the Inspector of Elections. We want to make all Shareholders aware that on August 29, 2021, the U.S. Postal Service increased postage rates from .51 cents to .53 cents. This rate change means that the pre-paid envelopes mailed on August 16th do not have enough postage (as of August 29th), and this will likely impact the delivery of your Proxy if you mailed it on or after that date or if you have not mailed it in by now. To verify that the Inspector of Elections received or receives your Proxy, please contact the Inspectors of Election, Elgee Rehfeld, LLC, at (907) 789-3178. **The Inspector of Elections must receive ALL Proxies prior to the Proxy deadline of 5:00 p.m. AKST on Thursday, September 16, 2021.**

For this year, if you have yet to mail in your Proxy and wish to use the pre-paid envelope, it will be necessary for you to add an additional .02 cent postage to the pre-paid envelope prior to mailing your Proxy to the Inspector of Elections.

If adding the .02 cent postage is not a good option for you or if the Inspector has not received your Proxy, we are also mailing all Shareholders another copy of the lilac-colored CFC Proxy and a new self-addressed, postage-paid envelope. Please mail in your Proxy as soon as you can because the deadline is approaching quickly. You can also arrange to have your Proxy delivered directly to the Inspector of Elections at 9309 Glacier Highway Suite B-200 Juneau, Alaska 99801, before the deadline.

Thank you for your continued support, and we appreciate your understanding and attention to this matter. We are looking forward to seeing everyone at the upcoming Annual Meeting being held in-person and via live stream on September 18, 2021.

Respectfully,

Richard Shields Sr.
Cape Fox Corporation
Chairman